

Yamal LNG Exceeds Annual Nameplate Production Capacity

Moscow, 29 November 2019. OAO Yamal LNG (“Yamal LNG” and/or the “Project”) announced that since the beginning of 2019, the LNG plant produced more than 16.5 million tons of LNG. The Project exceeded its annual nameplate production capacity during the first eleven months of the year, when all three LNG trains were in operation, as the third LNG train was launched at the end of 2018.

Yamal LNG has reached 25 million tons of LNG shipped since the start-up of Train 1 in December 2017, and has cumulatively dispatched more than 340 cargos.

Note

Yamal LNG is constructing a 17.4 mtpa natural gas liquefaction plant comprised of three LNG trains of 5.5 mtpa each and one LNG train of 900 thousand tons per annum, utilizing the hydrocarbon resources of the South-Tambeyskoye field in the Russian Arctic. The first LNG Train began production in Q4 2017 and Trains 2 and 3 — in July 2018 and November 2018, respectively. Yamal LNG shareholders include PAO NOVATEK (50.1%), Total (20%), CNPC (20%), and the Silk Road Fund (9.9%).