



Yamal LNG to Pay First Dividends

Moscow, 10 December 2021. The Extraordinary General Meeting of Shareholders of Yamal LNG (or the “Project”) resolved to pay dividends to the Project’s shareholders for the first nine months of 2021. The total dividend payments will amount to RR 31.4 billion.

Note

Yamal LNG operates a 17.4 mtpa natural gas liquefaction plant comprised of three LNG trains of 5.5 mtpa each and one LNG train of 900 thousand tons per annum, utilizing the hydrocarbon resources of the South-Tambeyskoye field in the Russian Arctic. The first LNG Train began production in Q4 2017, Trains 2 and 3 — in July 2018 and November 2018, respectively, and Train 4 — in May 2021. Yamal LNG shareholders include PAO NOVATEK (50.1%), TotalEnergies (20%), CNPC (20%), and the Silk Road Fund (9.9%).

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