



Yamal LNG received second tranche from NWF

Moscow, 24 November 2015. OAO Yamal LNG ("Yamal LNG") announced the issuance of 15-year bonds for the total amount of RR 75 billion (USD 1.16 billion). The bonds are nominated in US dollars with the interest rate linked to LIBOR.

The bonds were issued as part of withdrawal of the second tranche of the National Welfare Fund of Russia (NWF) financing package for Yamal LNG. The proceeds will be used for the LNG plant construction project on the Yamal peninsula.

Note

Yamal LNG is involved in construction of a 16.5 mtpa natural gas liquefaction plant on the base of the hydrocarbon resources of the South-Tambeyskoye field. First LNG production is scheduled for 2017. Yamal LNG shareholders are: NOVATEK (60%), CNPC (20%), and Total (20%).